

## Subsection 2.—Historical and Operational Statistics of Dominion Registered Life Insurance Companies

**Historical Statistics of Life Insurance.**—The net life insurance of all companies registered by the Dominion in 1869 was only \$35,680,082, while in 1943 it was \$8,534,135,275.\* The amount per head of the estimated population of Canada has more than doubled since 1919—an evidence of the general recognition of the value of life insurance for the adequate protection of dependants against misfortune. Notable also is the fact that in this field British companies, the leaders in 1869, have fallen far behind the Canadian and the foreign companies.

### 11.—Life Insurance in Force and Effected in Canada by Companies Operating Under Dominion Registration (Fraternal Insurance Excluded),<sup>1</sup> 1900-43

NOTE.—Figures for the years 1869-1899 are given at p. 958 of the 1938 Year Book, and figures for the intervening years from 1901-1929 at p. 855 of the 1942 edition.

Year	Net Amounts in Force				Insurance in Force per Head of Estimated Population <sup>2</sup>	Net Amount of New Insurance Effected during Year
	Canadian Companies	British Companies	Foreign Companies	Total		
	\$	\$	\$	\$	\$	\$
1900.....	267,151,086	39,485,344	124,433,416	431,069,846	81.32	67,729,115
1905.....	397,946,902	43,809,211	188,578,127	630,334,240	105.02	104,719,585
1910.....	565,667,110	47,816,775	242,629,174	856,113,059	122.51	150,785,305
1915.....	829,972,809	58,087,018	423,556,850	1,311,616,677	164.34	218,205,427
1920.....	1,664,348,605	76,883,090	915,793,798	2,657,025,493	310.55	630,110,900
1925.....	2,672,989,676	108,565,248	1,377,464,924	4,159,019,848	447.50	712,091,889
1930.....	4,319,370,209	117,410,860	2,055,502,125	6,492,283,194	636.00	884,749,748
1931.....	4,409,707,938	119,262,511	2,093,297,344	6,622,267,793	638.23	782,716,064
1932.....	4,311,747,692	115,831,319	2,044,029,535	6,471,608,546	615.76	653,249,266
1933.....	4,160,351,570	113,807,916	1,973,466,488	6,247,625,974	587.57	578,585,659
1934.....	4,139,796,088	116,745,642	1,964,184,199	6,220,725,929	579.16	595,194,820
1935.....	4,164,893,298	123,148,855	1,971,116,361	6,259,158,404	577.15	588,353,277
1936.....	4,256,850,150	126,940,311	2,016,247,016	6,403,037,477	584.75	618,264,819
1937.....	4,304,631,608	137,862,702	2,099,130,736	6,541,625,046 <sup>3</sup>	592.27	671,957,904
1938.....	4,363,517,357	140,838,697	2,125,827,540	6,630,183,594 <sup>3</sup>	594.53	626,989,339
1939.....	4,469,776,480	145,373,802	2,161,112,305	6,776,262,587	601.43	588,576,140
1940.....	4,609,213,977	145,603,299	2,220,505,184	6,975,322,460	612.89	590,205,536
1941.....	4,835,925,659	145,597,309	2,367,027,774	7,348,550,742	638.62	688,344,283
1942.....	5,184,568,369	152,289,487	2,538,897,449	7,875,755,305	675.80	818,558,946
1943 <sup>4</sup> .....	5,586,515,785	162,328,674	2,785,290,816	8,534,135,275	722.50	857,522,851

<sup>1</sup> For statistics of fraternal insurance, see pp. 928-930. <sup>2</sup> Based on estimates of population, see p. 141. Due to a revision in these estimates from 1932, per capita figures from that year have been revised since the publication of the 1942 Year Book. <sup>3</sup> During 1937 approximately \$85,000,000, and during 1938 approximately \$80,000,000 were transferred from insurance in force in Canada. These amounts represent mainly transfers to business out of Canada of certain reinsurances previously classed as Canadian business. They also include transfers to annuities of contracts providing for combined insurance and annuity benefits or options. <sup>4</sup> Subject to revision.

Life insurance business was transacted in Canada during 1942 by 41 active companies registered by the Dominion, including 28 Canadian, 3 British and 10 foreign companies; one of these foreign companies was registered only for the acceptance of reinsurance. In addition, there were 9 British and 5 foreign companies registered to write insurance but which had practically ceased to write new insurance.

The operations analysed in the following tables of this subsection, with the exception of Table 15, cover only those companies under Dominion registration and are exclusive of fraternal organizations and provincial licensees. However, as indicated in Table 10, their operations cover about 95 p.c. of the insurance in force in Canada.

\* This total does not include fraternal insurance.